

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$1,132.31
Prepayments		\$1,504.97	
Homeowner Assessments		7,513.47	
Delinquent Letter Fee		0.00	
Late Fee		0.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>9,018.44</u>	
Operating Expenses		(6,490.31)	
Transfer to Replacement Reserve		(1,583.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(8,073.31)</u>	
ENDING BALANCE			<u><u>\$2,077.44</u></u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$104,076.10
Transfer from Operating Interest		\$1,583.00	
		38.54	
	Total Receipts	<u>1,621.54</u>	
Invoices Paid:			
None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u><u>\$105,697.64</u></u>

ASSETS

Current Assets

Operating Accounts

Checking Account	2,077.44	
Accounts Receivable	82.40	
Prepaid Insurance	5,774.03	

Total Operating Accounts

7,933.87

Reserve Accounts

Replacement Reserve	105,697.64	
A/R - Due from Operations	1,583.00	

Total Reserve Accounts

107,280.64

Total Assets

115,214.51

LIABILITY & HOMEOWNERS EQUITY

Operating Liabilities

Prepaid Assessments	3,298.88	
Accounts Payable	1,583.00	

Total Operating Liabilities

4,881.88

Homeowner Equity

Excess of Rev over Exp	20,773.42	
Retained Earnings	89,559.21	

Total Homeowner Equity

110,332.63

Total Liability & Homeowners Equity

115,214.51

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending November 30, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Operating Revenue						
Homeowner Assessment	8,984	8,984	0	98,824	98,823	(1)
Transfer to Reserves	(1,583)	(1,583)	0	(17,413)	(17,413)	0
Late Fees & Fines	13	0	(13)	143	0	(143)
Total Operating Revenue	7,414	7,401	(13)	81,554	81,410	(144)
Operating Expenses						
Maintenance Exp.						
Building Maint. & Repairs	292	0	292	3,212	680	2,532
Gutter Cleaning	115	0	115	1,265	0	1,265
Window Cleaning	60	0	60	660	720	(60)
Landscape Contract	739	739	0	8,129	8,130	(1)
Landscape - Other	188	0	188	2,068	1,336	732
Alarm Monitoring	256	256	0	2,816	2,816	0
Pest Control	185	159	26	2,035	1,747	288
Fire Extinguisher Maint.	18	0	18	198	220	(22)
Fire Alarm Maintenance	113	0	113	1,243	1,360	(117)
Total Maintenance Exp.	1,966	1,154	812	21,626	17,009	4,617
Service/Utility Exp.						
Electricity	139	143	(4)	1,529	1,516	13
Water	485	428	57	5,335	5,373	(38)
Sewer	185	188	(3)	2,035	2,045	(10)
Metro - Redmond	458	472	(14)	5,038	5,073	(35)
Metro	83	0	83	913	991	(78)
Irrigation	369	429	(60)	4,059	5,458	(1,399)
Stormwater	321	321	0	3,531	3,530	1
Telephone	300	723	(423)	3,300	3,709	(409)
Total Service/Utility Exp.	2,340	2,704	(364)	25,740	27,695	(1,955)
Administrative Exp.						
Office Expenses	101	111	(10)	1,111	1,240	(129)
Management Fee	1,220	1,248	(28)	13,420	13,636	(216)
Audit / Tax Return	107	0	107	1,177	1,380	(203)

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending November 30, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,416	98	16,654	17,581	(927)
Reserve Study	167	0	167	1,837	0	1,837
Total Administrative Exp.	3,109	2,775	334	34,199	33,837	362
Tax & License						
Licenses & Permits	1	0	1	11	0	11
Total Tax & License	1	0	1	11	0	11
Total Operating Expenses	7,416	6,633	783	81,576	78,541	3,035
Operating Gain(Loss)	(2)	768	770	(22)	2,869	2,891
Reserve Revenue						
Major Maintenance Assess	1,583	1,583	0	17,413	17,413	0
Interest Income - Reserve	83	39	(44)	913	493	(420)
Total Reserve Revenue	1,666	1,622	(44)	18,326	17,906	(420)
Reserve Gain(Loss)	1,666	1,622	(44)	18,326	17,906	(420)
Total Gain(Loss)	1,664	2,390	726	18,304	20,775	2,471

Date Range : 11/1/2012 To 11/30/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006826	11/01/2012	1KMM	Kappes Miller Management	01701	20124336	11/01/2012	1,247.94	0.00	1,247.94	1,247.94
006827	11/14/2012	1CIRE	City of Redmond Utility	01702	035782-000	11/12/2012	320.93	0.00	320.93	
				01703	024869-000	11/12/2012	429.42	0.00	429.42	
				01704	024287-000	11/12/2012	1,087.53	0.00	1,087.53	
Total for Check Number 006827							1,837.88	0.00	1,837.88	1,837.88
006828	11/14/2012	1FRON	Frontier	01700	2061880274	11/05/2012	299.81	0.00	299.81	299.81
006829	11/14/2012	1INNS	Innovative Systems	01706	7305	11/12/2012	256.00	0.00	256.00	256.00
006830	11/14/2012	1KMM	Kappes Miller Management	01707	20124402	11/13/2012	38.21	0.00	38.21	38.21
006831	11/14/2012	1PROG	ProGrass	01705	55331b	11/12/2012	739.13	0.00	739.13	739.13
006832	11/27/2012	1FRON	Frontier	01712	2061880274	11/27/2012	423.12	0.00	423.12	423.12
006833	11/27/2012	1KMM	Kappes Miller Management	01710	20124641	11/27/2012	12.63	0.00	12.63	
				01711	20124718	11/27/2012	60.34	0.00	60.34	
Total for Check Number 006833							72.97	0.00	72.97	72.97
006834	11/27/2012	1NORI	Northern Investors Co.	01688	37042	11/25/2012	1,273.07	0.00	1,273.07	1,273.07
006835	11/27/2012	1PAWR	Parkside @ Woodbridge	01567		11/01/2012	1,583.00	0.00	1,583.00	1,583.00
006836	11/27/2012	1PSE	Puget Sound Energy	01708	046-552-769-5	11/20/2012	143.40	0.00	143.40	143.40
006837	11/27/2012	1SPRA	Sprague	01709	1956830	11/20/2012	158.78	0.00	158.78	158.78
Cash Account 1 Totals							8,073.31	0.00	8,073.31	8,073.31
Property/Company Totals for Woodbridge Parkside Townhomes, A Cond							8,073.31	0.00	8,073.31	8,073.31

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
0250-0000 Prepaid Insurance						
01688	1NORI - Northern Investors Co.	37042 insurance	37042	006834	\$1,273.07	\$1,273.07
1310-0000 Replacement Reserve						
01567	1PAWR - Parkside @ Woodbridge	reserve transfer		006835	\$1,583.00	\$1,583.00
5340-0000 Landscape Contract						
01705	1PROG - ProGrass	11/12 landscaping	55331b	006831	\$739.13	\$739.13
5420-0000 Alarm Monitoring						
01706	1INNS - Innovative Systems	fire alarm monitoring	7305	006829	\$256.00	\$256.00
5440-0000 Pest Control						
01709	1SPRA - Sprague	pest control	1956830	006837	\$158.78	\$158.78
5510-0000 Electricity						
01708	1PSE - Puget Sound Energy	10/6-11/6 electricity	046-552-769-5	006836	\$143.40	\$143.40
5520-0000 Water						
01704	1CIRE - City of Redmond Utility	10/3-11/6 utilities	024287-000	006827	\$427.67	\$427.67
5530-0000 Sewer						
01704	1CIRE - City of Redmond Utility	10/3-11/6 utilities	024287-000	006827	\$188.16	\$188.16
5532-0000 Metro - Redmond						
01704	1CIRE - City of Redmond Utility	10/3-11/6 utilities	024287-000	006827	\$471.70	\$471.70
5535-0000 Irrigation						
01703	1CIRE - City of Redmond Utility	10/3-11/6 irrigation	024869-000	006827	\$429.42	\$429.42
5537-0000 Stormwater						
01702	1CIRE - City of Redmond Utility	10/3-11/6 stormwater	035782-000	006827	\$320.93	\$320.93
5560-0000 Telephone						
01700	1FRON - Frontier	2061880274	2061880274	006828	299.81	
01712	1FRON - Frontier	2061880274	2061880274	006832	\$423.12	\$722.93
5710-0000 Office Expenses						
01707	1KMM - Kappes Miller Management	10/12 bank analysis charges	20124402	006830	38.21	
01710	1KMM - Kappes Miller Management	copies/envelopes/tax	20124641	006833	12.63	
01711	1KMM - Kappes Miller Management	postage/storage/tax	20124718	006833	\$60.34	\$111.18

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
5711-0000 Management Fee						
01701	1KMM - Kappes Miller Management	Management Fee - November 2012	20124336	006826	\$1,247.94	\$1,247.94
Distribution Total						\$8,073.31

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	1,273.07	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5420-0000	Alarm Monitoring	256.00	
5440-0000	Pest Control	158.78	
5510-0000	Electricity	143.40	
5520-0000	Water	427.67	
5530-0000	Sewer	188.16	
5532-0000	Metro - Redmond	471.70	
5535-0000	Irrigation	429.42	
5537-0000	Stormwater	320.93	
5560-0000	Telephone	722.93	
5710-0000	Office Expenses	111.18	
5711-0000	Management Fee	1,247.94	
0110-0000	Checking		8,073.31
		8,073.31	8,073.31

Woodbridge Parkside Townhomes, A Condominium OA
For Cash Account : ALL
From Earliest to 11/30/12
AP Voucher Report

<u>Vendor / Voucher</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Due Date</u>	<u>Invoice Amount</u>	<u>Discount Date</u>	<u>Discount Amount</u>	<u>Check Number</u>	<u>Check Date</u>	<u>PO Number/ Posted / On Hold</u>	<u>Paid To Date/ Recurring/Freq/Stop</u>
1PAWR: Parkside @ Woodbridge										
01566	10/1/2012		10/31/2012	1,583.00		0.00				0.00
				reserve transfer					Yes Yes	Recurred
<i>Distribution(s)</i>		1310-0000	<i>reserve transfer</i>					1,583.00		

Company Recap

Total Posted Invoices	1,583.00
Total Posted Payments	0.00
Total Posted Discounts Taken	0.00
Net Posted Payments	0.00
Open Posted AP	1,583.00
New Unposted Invoices	0.00
Total Unposted Payments	0.00
Total Unposted Discounts Taken	0.00
Net Unposted Payments	0.00
Open Unposted AP	0.00
Total Open AP	1,583.00
Total Invoice Amounts	1,583.00
Total Distributions	1,583.00
Difference	0.00

**Parkside At Woodbridge
Delinquency / Aging Report
(Summarized)
as of 11/30/2012**

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
Property Totals			0.00	82.40	95.90	0.00	0.00	(13.50)

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(657.62)				(657.62)
CURR	3104	Ritz, Kimberly	0.00	(420.33)	(352.83)			(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00				
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(351.60)	(351.60)			
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(1,293.53)	(428.94)	(428.94)	(428.94)	(6.71)
Property Totals			0.00	(3,216.48)	(1,423.51)	(496.94)	(428.94)	(867.09)